

Impact of startups on Indian economic growth theme emerging trends in technopreneurship

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INTRODUCTION

Start-up is the magnetic tool of the Indian entrepreneurs to take the high profit portion of the business. This helps to give start-up of an Indian economic growth. In this correct time the technopreneurs are playing a role to rule the "GLOBAL MARKET" with the support of science and technology. There are very interested to satisfy the customer needs based on technology. This type of talents is help theme to rule the global market. "INDIA" is going on the correct vision to achieve the top most in the "GLOBAL MARKET" with the use of guiding the youngster to know the real profit earning place and there are giving a training to the talented people to achieve the star-up in Indian economy. Our governments are full support for start-up with their rules and schemes.

MEANING OF START-UP

Startup means the person trying to something to original. It was held by our government to achieve the economic growth of India Start-ups are becoming very popular in India. Startups were introduced in the year 2016. Under the government of leadership "PM NARENDER MODI" promotes startup in India to develop the Indian economy.

MEANING OF TECHNOPRENEURSHIP

Technopreneurship is an also called entrepreneurship who is passion to do their work with the great success in their life with the help of science and technology. There were process like “CREATIVE, DYNAMIC, INOVATIVE, DARES In path of their work.

BENEFITS OF TECHNOPRENEURS

There are 11 benefits of the entrepreneur to achieve the startup in their business there are

- SIMPLE PROCESS
- REDUCTION IN COST
- EASY ACCES TO FUND
- TAX HOLIDAY FOR THREE YEARS
- APPLY FOR TENDERS
- NO TIME-CONSUMING COMPLICANCE
- R&D FACILITIES
- TAX SAVING FOR INVESTORS

CHOOSE YOUR INVESTOR

- EASY EXIT
- MEET OTHER ENTERPERNEURE

SIMPLE PROCESS

- The government of India has been launched the “MOBILE APP” and “WEBSITE” for

easy registration any one interested in the startup can fill up a ‘‘SIMPLE FORM’’ on the website and upload the certain documents. The entire process completely in the ‘‘ONLINE’’.

REDUCTION IN COST

Indian government provides a list of facilities to pattern and trade mark. It will reduce the fast examination of patterns at a lower fee. Government will bear all the fees except ‘‘statutory’’ fees. The 80% of fee will be reduced in the reduction in the cost of filling patterns.

EASY ACCESS TO FUNDS

A 10,000 crore rupees fund is start-up government to provide funds to the government to provide funds to the start-up as venture capital. They also are giving guarantee to the lenders to encourage banks and other

TAX HOLIDAY FOR THREE YEARS

The government providing for newly started companies. If they take huge amount of profit are they take less amount of profit they will not bear any taxes for three years. This was great opportunities to earn the more profit in the development of start-ups.

APPLY FOR TENDERS

Startups can apply for government tenders. They are exempted from the ‘‘prior experiences /turnover’’ criteria applicable for normal companies answering to government tenders.

R&D FACILITIES

Seven new research parks will be set up to provide facilities to startup in the R&D sectors.

NO TIME-CONSUMING FOR INVESTORS

Various companies have been simplified for startup to save time and money. Startups shall be allowed to self-certify compliances with 9 labour and 3 environmental laws.

TAX SAVING

People investing their capital gains in the venture funds setup by government will get exemption from capital gain.

CHOOSE YOUR INVESTOR

EASY EXIT

In case of exit – a startups can close its business within 90 days from the date of application of winding up.

MEET OTHER ENTREPRENEURES

Government has proposed to hold n2 startups fests annually both nationally and internationally to enable the various companies to meet with the force of the winding up the business.

TOP SHARE HOLDERS

The solid interest of the government to implement the startup program in India. In particularly ‘METRO CITIES’ named BANLORE, DELHI, MUMBAI, are the most beneficiaries of the startup.

Bangalore alone sized twenty six per cent of the total advantage of the programs. By the Patrice. Bangalore within more number of startups and investors and also in amount of funding. So the Bangalore has a large number of technology parks and title parks are there in the Bangalore.

Delhi holds twenty three per cent of the start up from the rest. Delhi is the capital of our country so there are many technology parks like Bangalore with the use full of technologies Mumbai stands with seventeen percent of the startup and high deserves it success.

Chennai got eight per cent of the startup in the uses of the technology.

OPPORTUNITIES TO TECHNOPRENEURSHIP

Startup have more opportunities to develop their business well as facing descender to sustain them in the competition .in India culture has broken in the people to took down upon failure. They have got second chance to achieve the startups development. The India have a big opportunities to do their achievements to their profits to their work with full of government setting schemes and offers to the business mans.

FINDINGS

- The government of India was giving big opportunities to develop our economic growth.
- Still now we are the developing country because in our country there was no new innovation and development it is the reason of the start-up.
- So only the current governments are suppose to do these type of start-ups

SUGGSIONS

- This is the time to all business mans to develop their profits in the easy way.
- Still 2019 there was a time to register to a new company and join in the start-up.
- Government are giving offers like three years no tax , like the set type of offers

- I request all to utilizes this type of opportunity and develop yourbusiness also as well as our economic growth.
- In 2020 we are in developed country if we follow this type ofgolden opportunities I wish all we can give a great success.

CONCLUSION

Over the period of India. The business mans, entrepreneurs, are got a chance to develop their profits. This is great opportunity to develop their business in the high level with the help of government. OurIndian government was giving full rights and offers to entrepreneur. In this type of start up our Indian economic growth.

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