A study about the aspects of customer experience analysis in First cry (Baby shop – A Startup Company)

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Abstract

Startups are also the centers of innovation and are a great way to enhance employment creation in the economy. Customer experience analysis is receiving much attention in scientific and managerial community. Scholars and practitioners state that customer experience is the next area of competition. Its factor includes conviction, trust satisfaction, loyalty, goodwill, commitment, delight, experience. In the present modest world if any business organization has to endure it needs to keep a view on various forces operating in the market. More over competitors constantly try to win over others. In this scenario, every business organization needs to monitor the changes taking place in the market so that they are not caught by competitors.

Introduction

FirstCry.com's launched the first online store in December of 2010, with a style that there should be a sole, convenient and accessible platform for parents that can help them make well researched and informed choices for their kids. It has grown into a dynamic organization of a thousand employees serving more than a hundred million parents in the country, giving them a choice of more than thousand products. This company startup came from the issue faced by the CEO Supam Maheshwari as a first time parent. He use to travel far to pick up quality products for his baby and bring back products while returning from every foreign trip. The lack of products and abundance of opportunity spurred him up to start the Firstcry.

Primary Objective

 To study about the factors of customer experience analysis as prime differentiator in business

Secondary Objective

- To know about the Firstery TOWS Analysis
- Its challenges on the way

Methodology of the study

- This is a quantitative research, in some cases qualitative approach has been applied.
- At first phase an exploratory research has been conducted.

Source

Primary source

Questionnaire • A model questionnaire has been developed to provoke essential data.

• The Questionnaire is designed in nature and is based on Likert Scale method, Buying Propensity, Contingency Questions, Matrix Questions

Population Customers and users of Firstery

Selective Samples Random sampling technique is used

Sample size: 91Survey area: Chennai

Secondary Source Books, articles and Websites

Data Analysis and Interpretation

• Excel is used to analyze and interpret the data. Different Graphs, Tables, Charts and others tools are used to make presentable the research results (Findings).

TOWS ANALYSIS								
Threats (T)	Online competitors such as Amazon, JL Morissons, Hopscotch,							
	Flipkart, Snapdeal, Shop clues, Story revolution, The pipal							
Opportunities (T)	Tap new parents every month, Expansion of markets internationally							
Weakness (W)	Mobile app need to be improved, `Coupons are ok but there is a confused state when using coupon, cannot use two coupons at a time							
	for varied products but they give coupon code.							
Strengths (S)	Prompt delivery or early delivery, Minimum order value of Rs 249,							
	Loyalty cash, Easy returns policy, Shipping cost fee is free above 500,							
	Varied Brands, Order tracking, Everyday discounts Community Based							
	app, Expert interaction with users everyday based on different topics in							
	respect to children and moms, Kiosk innovation in offline stores							

Challenges

Though the indicators are boosting, cornering the Indian e-commerce bowed out to be tougher and more lavish than predicted. Issue with logistics, payment gateways and forceful competition had companies struggling to survive. Guaranteeing timely delivery was not easy. A single courier company could cover the entire country. Orders made outside the major cities were usually fulfilled by small, often unreliable third party services that made delivery by bicycles since multinationals such as DHL and FedEx did not cover rural areas. People were not willing to use their credit cards to divulge their personal information through the internet. So COD was preferred. Users pays the full amount to the delivery person upon receiving orders. This extended the cash cycle flow since courier companied hold payments for as long as two weeks, forcing sellers to restock before receiving payments for their products. This delayed in delivery and so customers changed their mind and cancel their orders. This will eventually result in restocking the material and incurred restocking charges.

Data analysis and Interpretation

Table 1: Table showing Distribution of Respondents

Attributes	Frequency	Percentage
Home maker	33	36.26
Working Women	21	23.08
Working Father	13	14.29
Nanny	24	26.37
Total	91	100

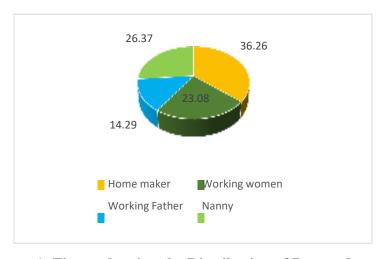


Figure 1: Figure showing the Distribution of Respondents

Inference: Homemakers play an important role in Firstery market followed by Working Women, Nanny and Working Father

Table 2: Table showing Attitude towards advertisement

Attributes	Frequency	Percentage
Informative	38	41.76
Entertaining	10	10.99
Awareness	22	24.18
Weighing the benefits	17	18.68
Repetitive	4	4.40
Total	91	100

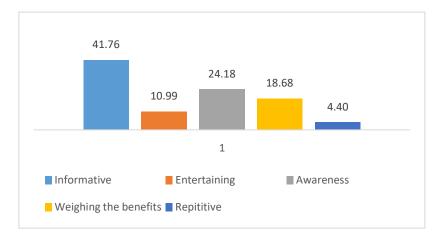


Figure 2: Figure showing the Attitude towards Advertisement

Inference: Attitude towards advertisement is informative, creates awareness.

Table 3: Mode of Advertising Influencing Intention to buy the Product

Attributes	Frequency	Percentage
Social Media - Blogs,Forum,Social Networking Sites	19	20.88
TV Commercials	17	18.68
Online Advertisement	20	21.98
Word of mouth	29	31.87
Magazine and Newspaper	6	6.59
Total	91	100

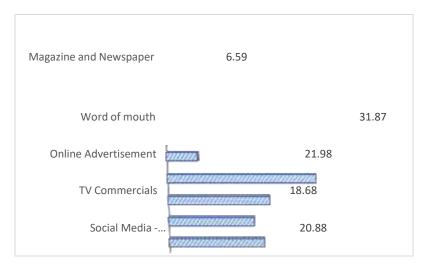


Figure 3: Figure showing the Intention to buy the Product through Advertising

Inference: The intention to buy the product is mostly through Word of Mouth, Online advertisement and Social Media.

Customer Experience Analysis

Table 4: Table showing General conviction about first cry products

Attributes	Strongly	Agree	Neither	Disagree	Strongly	Total
	agree		Agree nor		disagree	
			Disagree			
Trendy	8	7	0	0	1	16
Occasional	7	9	1	1	0	18
Traditional	9	7	0	2	2	20
Smart	5	8	3	1	0	17
Comfortable	2	2	2	0	0	6
Cost	5	2	3	3	1	14
Total	36	35	9	7	4	91

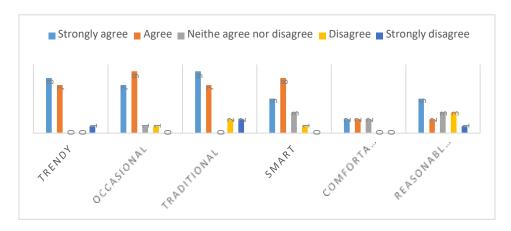


Figure 4: Figure showing general conviction about Firstery Products

Inference: The general conviction about Firstery products is traditional, occasional, smart and trendy.

Table 5: Table showing Preference and Trust of first cry products

Attributes	Very	Somewhat	Neither	Somewhat	Very	Total
	satisfied	satisfied	satisfied nor	dissatisfied	dissatisfied	
			dissatisfied			
Responsiveness	9	0	1	0	0	10
Understanding of my needs	5	0	0	1	0	6
Professionalism	10	5	0	0	0	15
Quality	2	7	0	3	0	12
Relationship with customers	6	9	0	1	0	16
Brand selection	11	4	0	0	0	15
Cheaper than store	8	2	0	1	1	12
Save time	2	3	0	0	0	5
Total	53	30	1	6	1	91

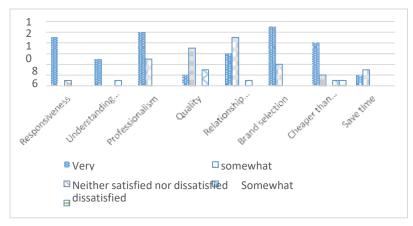


Figure 5: Figure showing Preference and trust of first cry products

Inference: The preference and trust is based mostly on customer relationship, professionalism, brand selction, qulaity and cheap cost.

Table 6: Table showing Rate the Level of Satisfaction in the following areas

Attributes	Very satisfied	somewhat satisfied	Neither satisfied nor dissatisfied	Somewhat dissatisfied	Very dissatisfied	Total
Convenience	3	2	1	0	0	6
Ease of finding products	4	5	0	0	0	9
Ease of comparison	3	2	5	0	0	10
Offer / discounted prices	6	4	0	1	0	11
Can find prodcuts	1	7	0	0	4	12
No need to deal with sales people	3	2	0	0	0	5
Known or famous brand name	3	7	0	0	0	10
Assurance of on time delivery	11	6	0	0	0	17
Ease of product return	9	1	0	1	0	11
Total	43	36	6	2	4	91



Figure 6: Figure showing Rate the Level of Satisfaction in the following areas

Table 7: Table showing Goodwill of store standards

Attributes	Excellent	Good	Average	Below average	Poor	Total
Cleanliness	10	5	2	0	0	17
Clutter free	5	6	2	0	0	13
Neat and organized	11	7	5	2	1	26
Layout and ease to shop	2	2	5	3	2	14
Ease of parking	4	5	2	5	5	21
Total	32	25	16	10	8	91



Figure 7: Figure showing Goodwill of store standards

Inference: Goodwill of store standards is neat organized, ease of parking, clean.

Table8: Table showing Loyalty and Commitment to shop in first cry

Attributes	Strongly agree	Agree	Neithe agree nor disagree	Disagree	Strongly disagree	Total
Proud of quality	6	5	1	0	1	13
Providing best service	9	3	2	0	0	14
Meets the customer needs	5	2	2	1	1	11
Best reputation	6	4	1	0	1	12
Varied brands	8	2	2	0	1	13
Satisfactory	10	2	2	0	0	14
Focus on long term goals	8	3	2	1	0	14
Total	52	21	12	2	4	91

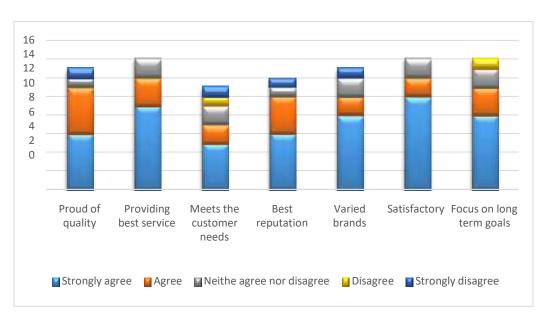


Figure 8: Figure showing Loyalty and Commitment to shop in first cry

Inference: Commitment involves providing best service, satisfied, long term goals, varied brands, and good quality.

Table 9: Table showing Delight of Customers using the app

Attributes	Frequency	Percentage
Less than a year or a year	9	9.89
2 years	15	16.48
3 years	20	21.98
4 years	23	25.27
5 years and above	24	26.37
Total	91	100

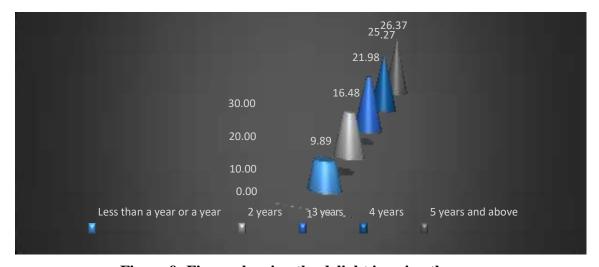


Figure 9: Figure showing the delight in using the app

Inference: Delight of customer is more than 5 years.

Table 10: Table showing Customer experience

Attributes	Strongly disagree	Disagree	Neither agree nor disagree	Agree	strongly agree	Total
Will shop frequently	0	0	1	1	8	10
Very confident while using the app	0	0	0	2	4	6
Website has a pleasing colour	0	0	0	1	4	5
keeps the promise in quality	0	0	0	2	3	5
Feel comforatble while shopping	0	0	1	2	4	7
Easy to find the products	0	0	0	1	6	7
Providing best service	0	0	1	4	3	8

Meets the customer needs	0	0	0	0	4	4
Varied brands	0	0	1	1	1	3
Satisfactory	0	0	2	2	2	6
Responsiveness	0	0	0	1	1	2
Professionalism	0	0	0	2	3	5
Quality	0	0	0	1	5	6
Relationship with customers	0	0	0	1	2	3
Cheaper than store	1	0	0	3	6	10
Save time	0	0	1	2	1	4
Total	1	0	7	26	57	91

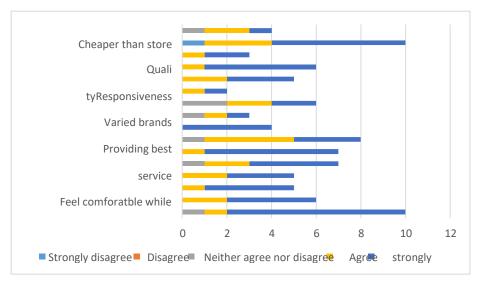


Figure 10: Figure showing Customer experience

Inference: The factors mostly go in with strongly agree and agree.

Conclusion:

Firstery is becoming one of the leading baby product company where customer satisfaction is themain goal. The challenge is not only to produce satisfied customers but also to produce loyal and Delighted customer. This is competitive and customer driven market. It is high time for firsteryto satisfy and retain its existing customer.

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